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Separate paging is given to this Part in order that it may be filed as a separate compilation

PART III—SECTION 4

Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies

RESERVE BANK OF INDIA

NOTIFICATION

Bombay, the 2nd May 1960

No. 19—Shri A. K. Bhuchar, Banking Officer, Reserve Bank of India, Department of Banking Development, Bombay was placed on special duty from 22nd February to 23rd April 1960.

2. Shri R. Janakiraman, officiating Assistant Accountant, Reserve Bank of India, Central Office, Bombay was placed on special duty from 22nd February to 23rd April 1960. He proceeded on leave with effect from 25th April 1960.

3. Shri C. K. Bhaskaran, Officer on Special Duty is posted as officiating Manager, Reserve Bank of India, Public Debt Office, Patna with effect from 11th April 1960.

4. Shri C. V. Sundararaman is appointed to officiate as Assistant Currency Officer, Reserve Bank of India, Issue Department, Madras with effect from the close of business on 12th April 1960 vice Shri P. K. Datta proceeded on leave.

5. Shri R. L. Malhotra is appointed to officiate as Assistant Accountant, Reserve Bank of India, Public Debt Office, Madras with effect from the close of business on 12th April 1960 vice Shri R. S. Faseehuddin.

6. Shri M. G. Chacko is posted as Assistant Accountant, Reserve Bank of India, Public Debt Office, Bombay with effect from the close of business on 13th April 1960 vice Shri D. S. Sukhtankar.

7. Shri D. S. Sukhtankar is posted as Accountant, Reserve Bank of India, Public Accounts Department, Bombay with effect from the close of business on 13th April 1960 vice Shri K. Achan.

8. Shri P. C. Sood, Officer on Special Duty is posted as Manager, Reserve Bank of India, Bangalore with effect from the close of business on 13th April 1960 vice Shri D. R. Rama Rao transferred.

9. On return from leave, Shri K. M. Rajwade is posted as officiating Assistant Accountant, Reserve Bank of India, Public Debt Office, Lucknow with effect from 16th April 1960 vice Shri S. K. Bhattacharjee proceeded on leave.

10. Shri K. Achan is appointed to officiate as Deputy Manager, Reserve Bank of India, Public Debt Office, Bombay with effect from the close of business on 16th April 1960 vice Shri P. L. G. Baptist proceeded on leave.

11. Shri A. K. Banerji, Assistant Chief Officer, Reserve Bank of India, Agricultural Credit Department, Calcutta was granted leave from 18th to 23rd April 1960.

12. Shri M. D. Bhat, officiating Director of Statistics, Reserve Bank of India, Department of Statistics, Bombay proceeded on leave with effect from 18th April 1960.

13. Shri C. B. Valecha is appointed to officiate as Banking Officer, Reserve Bank of India, Department of Banking Operations, New Delhi with effect from 18th April 1960 vice Shri M. M. Nadkarni proceeded on leave.

14. Shri A. L. Bhatia, Officer on Special Duty in the Reserve Bank of India, Department of Banking Development, Bombay proceeded on leave with effect from 18th April 1960. meJC—1

15. Shri M. M. Mehra, Inspector, Reserve Bank of India, Central Office, Bombay proceeded on leave with effect from the 18th April 1960.

16. On return from leave, Shri D. Maitra is reposted as Banking Officer, Reserve Bank of India, Department of Banking Operations, Calcutta with effect from 18th April 1960.

17. Shri D. R. Rama Rao is posted as officiating Currency Officer, Reserve Bank of India, Issue Department, Madras with effect from the close of business on 19th April 1960 vice Shri K. M. De transferred.

18. Shri S. S. Bhattacharyya, Assistant Chief Accountant, Reserve Bank of India, Central Office, Bombay proceeded on leave with effect from 20th April 1960.

19. Shri R. S. Faseehuddin is posted as Accountant, Reserve Bank of India, Public Debt Office, Madras with effect from the close of business on 20th April 1960 vice Shri N. B. Sen transferred.

20. On return from leave, Shri P. G. Saranyan is reposted as officiating Banking Officer, Reserve Bank of India, Department of Banking Operations, Calcutta with effect from 21st April 1960.

21. Shri C. D. N. Mudaliar is appointed as Assistant Chief Accountant, Reserve Bank of India, Central Office, Bombay with effect from 25th April 1960 vice Shri P. N. Kaul proceeded on leave.

22. Shri M. K. Vijayakar, Assistant Secretary, Reserve Bank of India, Central Office, Bombay proceeded on leave with effect from 25th April 1960.

M. V. RANGACHARI
Deputy Governor

Issue Department NOTICE

Calcutta, the 3rd May 1960

Portions of the following notes of the Calcutta office of issue are stated to have been destroyed and an application for payment of their value has been received from the person whose name is shown against the number(s). Any other person/party who consider(s) himself/themselves as having a right to them is/are warned to communicate at once with the undersigned.

Register No.—W.D. 5/59-60.

Notes Nos.—A/30-057911 & A/31-869447.

Value—Rs. 100 each.

Name and address of the applicant—Shri Rajendra Prasad Chaudhury, P.O. & Vill. Rohiar Konchi, via. Russara, Distt. Darbhanga.

R. M. MATHUR
Currency Officer

STATE BANK OF INDIA**NOTIFICATIONS***Bombay 1, the 28th April 1960*

SBS. No. 12/1960—In pursuance of sub-section (2) of Section 13 of the State Bank of India (Subsidiary Banks) Act, 1959 (38 of 1959), the State Bank, in consultation with the Reserve Bank and in accordance with the principles contained in the First Schedule to that Act, hereby determines the amount of compensation payable in respect of the shares of the Bank of Mysore Ltd., at Rs. 360 (Rs. three hundred and sixty only) per fully paid share.

SBS. No. 13/1960—In pursuance of sub-section (7) of Section 13 of the State Bank of India (Subsidiary Banks) Act, 1959 (38 of 1959), the State Bank, with the approval of the Reserve Bank, hereby determines that for the purpose of transfer to a shareholder of the Bank of Mysore Ltd., of the shares in the capital of the State Bank of Mysore in lieu of compensation, or part thereof, payable to him the value of each share of the State Bank of Mysore shall be Rs. 180.00 (Rupees one hundred and eighty only).

T. S. RAGAVACHARY
Joint Managing Director

Bombay, the 26th April 1960

SBS. No. 10—It is hereby notified for general information that the Board of the State Bank of Saurashtra under Section 25(1) of the State Bank of India (Subsidiary Banks) Act, 1959 (38 of 1959) shall on its first constitution consist of the following persons:—

- | | |
|---|--|
| 1. Shri Pares Chandra Bhattacharyya, Chairman, State Bank of India, 'Dunedin', 5, Harkness Road, Bombay 6. | Director-Ex-officio under clause (a) of sub-section (1) of Section 25. |
| 2. The Chief Officer, Department of Banking Development Reserve Bank of India, Central Office, Bombay. | Director appointed by the Reserve Bank of India under clause (b) of sub-section (1) of Section 25. |
| 3. Shri Jagjivandas Shrivallab Parikh, "Sudarshan", Krishnanagar, Bhavnagar. | Directors appointed under clause (c) of sub-section (1) of Section 25. |
| 4. Shri Girdharlal Bhavanbhai Kotak, Navasari Building, Dr. Dadabhai Naoroji Road, Bombay 1. | |
| 5. Shri Tennaluru Srinivasa Ragavachary, Joint Managing Director State Bank of India, Central Office, Bombay. | |
| 6. The Secretary & Treasurer, State Bank of India, Bombay. | |
| 7. The Deputy Secretary & Treasurer, State Bank of India, Bombay. | Directors appointed under sub-section (2) of Section 25. |
| 8. Shri Bhogi Lal Maganlal Shah, "Madhu Mahal", Krishnanagar, Bhavnagar. | |
| 9. Shri Jamiyatrani Kapurchand Modi, 8, Commercial Chamber, Rajkot. | |

NOTICES*Bombay, the 28th April 1960*

In terms of Section 29 of the State Bank of India (Subsidiary Banks) Act, 1959, the State Bank of India, with the approval of the Reserve Bank of India, has appointed Shri K. L. Subramanian, as the General Manager of the State Bank of Saurashtra, for a period of three months, with effect from the 1st May 1960.

P. C. BHATTACHARYYA
Chairman

Bombay, the 3rd May 1960

The following appointment on the Bank's staff is hereby notified:—

Shri T. R. Varadachary to officiate as Superintendent, Branch Department, Madras Local Head Office, as from the close of business on the 26th April 1960, vice Shri N. Ramanand Rao.

The 4th May 1960

In pursuance of Regulation 76(1) of the State Bank of India General Regulations, 1955, the Executive Committee of the Central Board has empowered the Chief Accountant, New Delhi, the Superintendent, Branch Department, New Delhi and the Second Assistant, Accounts Department, New Delhi, to exercise the signing powers specified therein.

The 5th May 1960

The following appointments on the Bank's staff are hereby notified:—

Shri V. G. Mahadevan to officiate as Inspector, Central Office, as from the 4th May 1960.

The 6th May 1960

The following appointment on the Bank's staff is hereby notified:—

Shri N. Ramanand Rao to officiate as Deputy Secretary and Treasurer, Madras Circle, as from the close of business on the 30th April 1960, vice Shri R. N. Chettur.

B. P. PATEL
Managing Director

New Delhi, the 5th May 1960

The following appointments on the Bank's staff are hereby notified:—

Shri R. M. Chopra to be new incumbent, Okhla Sub-Pay Office (under Delhi Branch) from the close of business on the 9th April 1960, vice Shri Lekh Raj Aggarwal.

Shri M. L. Arora to be new incumbent, Najafgarh Road Pay Office (under Delhi Branch) from the commencement of business on the 18th January 1960, vice Shri Banwari Lal.

Shri Lakh Raj Aggarwal, clerk, held temporary charge of Okhla Sub Pay Office (under Delhi Branch) from the close of business on the 3rd February to the close of business on the 9th April 1960, vice Shri S. D. Ram.

Shri Banwari Lal, clerk, held temporary charge of Najafgarh Road Pay Office (under Delhi Branch) from the close of business on the 4th January to the close of business on the 18th January 1960, vice Shri K. N. Rampal.

By order
A. S. NARIMAN
Secretary and Treasurer

STATE BANK OF PATIALA**NOTICE***Patiala, the 30th April 1960*

SBP. No. 3—The following transfers and changes in posting of the Bank staff are hereby notified:—

- Shri Karam Singh Bhatia, Manager 'B' Class held temporary charge of Delhi branch from the close of business on the 1st April 1960 to the commencement of business on the 4th April 1960 vice Shri Sujan Singh Chadha.
- Shri Karam Singh Bhatia, Manager 'B' Class, Delhi Branch deputed to Head Office from 18th April 1960 for special duty.
- Shri Devi Parshad, Manager 'C' Class to be Accountant of Delhi Branch from the close of business on the 12th April 1960 vice Shri Karam Singh Bhatia.
- Shri R. G. Sofat, Manager 'B' Class to be Assistant Inspector of Branches at Head Office from 28th April 1960.
- Shri Som Nath, Manager 'B' Class, Mall Branch, Patiala deputed to Head Office from 11th April 1960, for special duty.
- Shri J. S. Braria, Manager 'C' Class, Uchana Branch deputed to Head Office from 27th April 1960 for special duty.
- Shri Prem Singh, Manager 'B' Class to be Assistant Inspector of Branches at Head Office from 30th April 1960.

SANTOKH SINGH
General Manager

STATE BANK OF SAURASHTRA**NOTICE***Bhavnagar, the 5th May 1960*

No. 1—Pursuant to proviso to Section 23 of the State Bank of India (Subsidiary Banks) Act, 1959, the State Bank of Saurashtra have appointed Shri C. K. Vatsaraj, as the Deputy General Manager of the Bank, for a period of one year, with effect from the 1st May 1960.

K. L. SUBRAMANIAN
General Manager

THE INSTITUTE OF COST & WORKS ACCOUNTANTS OF INDIA

(Cost Accountants)

NOTIFICATIONS

Calcutta 16, the 29th April 1960

No. CWR(1)/60—The following draft of certain amendments to the Cost and Works Accountants Regulations, 1959, which it is proposed to make in exercise of the powers conferred by sub-sections (1) and (3) of Section 39 of the Cost and Works Accountants Act, 1959 (Act No. 23 of 1959), is published for information of all persons likely to be affected thereby and notice is hereby given that the draft will be taken up for consideration on or after the 30th May 1960.

Any objection or suggestion which may be received from any persons with respect to the said draft before the date specified will be considered by the Council of the Institute of Cost and Works Accountants of India.

In the said Regulations:

I. In Regulation 2, in clause (b), for the words "the 1st August in each year", the following words shall be substituted, namely:—

"the 1st June in each year".

II. In Regulation 17, after the words "under clause (c) of sub-section (1) of Section 20" and before the words "all arrears on account of the annual fee", the following words shall be inserted, namely:—

"or under Article 20(c) of the Articles of Association of the dissolved company".

III. In Regulation 20, in clause (b), after the words "the All India Council for Technical Education", the following words shall be added, namely:—

"or the Intermediate or Final Examination of the Institute of Chartered Accountants of India, or of the Institutes of Chartered Accountants in England and Wales, Scotland, or Ireland, or of the Society of Incorporated Accountants, London, or of the Institute of Cost and Works Accountants, London".

IV. In Regulation 25, for the words "within a period of five years", the following words shall be substituted, namely:—

"within a period of ten years".

V. In sub-regulation (1) of Regulation 32, for the figures and word "30th June 1961", the following figures and word shall be substituted, namely:—

"31st December 1961".

VI. In sub-regulation (1) of Regulation 32, under the head "Group II", in sub-head "(b) Costing", for the brackets and words "(Four papers of three hours and 100 marks each)", the following shall be substituted, namely:—

"Four papers of two hours and 100 marks each)".

VII. In Regulation 32, in sub-regulations (3), (4) and (5), for the words "Economics of Industry and Commerce and Industrial Revolution in India", wherever they occur, the following words shall be substituted, namely:—

"Economics of Industry and Commerce and Industrial Evolution in India".

VIII. For the existing sub-regulation (5) of Regulation 32, the following sub-regulation shall be substituted, namely:—

"(5) A candidate re-appearing under the second proviso to Regulation 29 for the Intermediate Examination prescribed in sub-regulation (3), or a candidate who has passed in or obtained exemption from Group I or Group II of the Intermediate Examination prescribed in sub-regulation (1) shall be entitled to exemption—

(a) if he had passed the previous examination as a whole, from all subjects of the examination except Office Methods and General Knowledge of Commerce and Finance, and Industrial and Commercial Law (excluding Company Law);

(b) if he had passed in or obtained exemption from Group I of the previous examination, from the subjects Economics of Industry and Commerce and Industrial Evolution in India, Book-keeping and Accountancy and Practical Mathematics; and

(c) if he had passed in or obtained exemption from Group II of the previous examination, from the subjects Elements of Engineering and Costing:

Provided that no exemptions under this sub-regulation shall be admissible after December 1962".

IX. For the existing Regulation 33, the following new Regulation 33 shall be substituted, namely:—

"33. Admission to the Final Examination—(1) No candidate shall be admitted to the Final Examination unless he is a Registered Student and an interval of not less than eighteen months has elapsed between the date of his passing the Intermediate Examination of the Institute or of the dissolved company and the first day of the month of the examination:

Provided, however, that in respect of candidates for the Final Examinations to be held under sub-regulation (1) of Regulation 35, such interval shall not apply.

Provided further that a candidate who has passed in Group I or Group II of the Final Examination prescribed in sub-regulation (1) of Regulation 35, and who reappears under the second proviso to Regulation 29 for the Intermediate Examination prescribed in sub-regulation (3) of Regulation 32, may, subject to the conditions laid down in this sub-regulation, be admitted to the Final Examination simultaneously with his said re-appearance in the Intermediate Examination.

Provided further that the Examination Committee may, on receipt or being in possession of any information against any candidate, decline to admit him to any examination after giving him an opportunity to explain his conduct and after holding such enquiry for the purpose, as it may consider necessary.

(2) No candidate shall be admitted to any Group of the Final Examination unless he has passed in or obtained exemption from the Group or Groups preceding it:

Provided that a candidate will be admitted to all the Groups if taken together".

X. In sub-regulation (1) of Regulation 35, under the head "Group II", in sub-head "(b) Costing", for the brackets and words "(Four papers of three hours and 100 marks each)", the following shall be substituted, namely:—

"(Four Papers of two hours and 100 marks each)".

XI. For the existing sub-regulation (4) of Regulation 35, the following shall be substituted, namely:—

"(4) Exemptions from individual subjects in the Final Examination prescribed in sub-regulation (3) shall be granted as follows:

(i) Those who have passed the Final Examination of the Institute of Chartered Accountants of India, or of the Institutes of Chartered Accountants in England and Wales, Scotland or Ireland, or of the Society of Incorporated Accountants, London, or of the Institute of Cost and Works Accountants, London, shall be exempted from taking the papers on Advanced Accountancy, and

(ii) Those who have passed a degree examination of any University in Statistics, not more than five calendar years before the commencement of the examination shall be exempted from taking the paper on Statistical Methods".

XII. In Regulation 35, after sub-regulation (4), the following sub-regulation (5) shall be added, namely:—

"(5) A candidate shall be entitled to exemption—

(a) from Statistical Methods, if he has passed in or obtained exemption from Group I of the Final Examination prescribed in sub-regulation (1); or

(b) from the papers on Costing, if he has passed in or obtained exemption from Group II of the Final Examination prescribed in sub-regulation (1).

Provided that no exemptions under this sub-regulation shall be admissible after December 1962".

XIII. Sub-regulation (5) of Regulation 41 shall be deleted and the existing sub-regulation (6) of Regulation 41 shall be re-numbered as sub-regulation (5) of Regulation 41 and the following two provisos shall be added after Regulation 41(5) so re-numbered, namely:—

"Provided that sub-regulations (4) and (5) shall not apply to examinations held before 31st December 1959.

Provided further that an application for the supply of marks relating to an examination shall be made within five years from the declaration of the results of that examination."

XIV. For the existing sub-regulation (1) of Regulation 46, the following sub-regulation (1) shall be substituted, namely:—

"(1) No candidate shall be admitted to the Management Accountancy Examination unless a minimum period of one year has elapsed between the date of his enrolment as a member of the Institute or of the dissolved company and the first day of the month of the examination."

XV. In the sub-regulation (1) of Regulation 88, for the words "prescription of books for the guidance of candidates", the following words shall be substituted, namely:—

"recommending books for the guidance of the candidates".

XVI. In Regulation 124, for the word "Secretary", wherever it occurs, including in the heading thereof, the following words shall be substituted, namely:—

"Secretary of the Regional Council".

No. 39-CWA(1)/60—In exercise of the powers conferred by sub-section (1) of Section 39 of the Cost and Works Accountants Act, 1959 (Act No. 23 of 1959), the Council of the Institute of Cost and Works Accountants of India has made the following amendments in the Cost and Works Accountants Regulations, 1959, the same having been previously published and approved by the Central Government as required by sub-section (3) of the said Section:

In the said Regulations:

I. In sub-regulation (1) of Regulation 30, for the words "unless, he on the date of his application for admission to the examination, has been a Registered Student for a minimum period of one year", the following words shall be substituted, namely:—

"unless a minimum period of one year has elapsed between the date of registration under Regulation 20 and the first day of the month of the examination".

II. In the first Proviso to sub-regulation (1) of Regulation 30, after the word and figure "Regulation 20" and before the word "shall", the following words shall be inserted, namely:—

"and who had appeared in any of the examinations of the Institute or of the dissolved company held prior to 31st July 1959".

III. In sub-clause (ii) of sub-regulation (4) of Regulation 32, after the words "passed the Intermediate" and before the words "Examination of the Institute", the following words shall be inserted, namely:

"or Final".

IV. In Regulation 41, after sub-regulation (3) and before sub-regulation (4), the following two Provisos shall be inserted, namely:

"Provided that sub-regulations (2) and (3) shall not apply to examinations held or to be held under sub-regulation (1) of Regulation 32 and sub-regulation (1) of Regulation 35.

Provided further that in respect of the examinations held or to be held under sub-regulation (1) of Regulation 32 and sub-regulation (1) of Regulation 35, a candidate shall be deemed to have passed—

(i) in any paper of Group I, if he obtains 40 per cent. of the total marks of that paper;

(ii) in the paper (a) of Group II—Factory Organisation and Elements of Engineering, if he obtains 50 per cent. of the total marks of that paper;

(iii) in the subject (b) of Group II—Costing, if he obtains an aggregate of 50 per cent. of the total marks of all the four papers in that subject."

V. For the existing Regulation 44, the following Regulation shall be substituted, namely:

"44. *Practical Training*—(1) A person who has passed the examinations prescribed in this Chapter or the examinations recognised as equivalent thereto shall not be eligible for membership of the Institute unless he has undergone such practical training as the Council may from time to time decide.

(2) For purposes of sub-regulation (1) above, an applicant for membership of the Institute shall be required to produce evidence to the satisfaction of the Council that he has acquired practical experience for a period of not less than three years in a responsible position in any one or more industrial units covering different branches of Costing or Industrial Accounting, viz., Stores, Materials, Labour, Overhead, etc."

G. BASU
President

Calcutta 16, the 5th May 1960

No. 16CWR(1)/60—In pursuance of Regulation 16 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of the powers conferred by clause (a) of sub-section (1) of Section 20 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost and Works Accountants of India has removed from the Register of Members, on account of death, the name of Shri Ramanathapuram Subramaniamyer Ramaswamy Iyer (Membership No. 44), Joint Principal, The Laxmi College of Commerce, Noor Building, Opposite Western Railway Station, Dadar, Bombay 28, with effect from 15th March 1960.

S. N. GHOSE
Secretary

**CENTRAL EXCISE COLLECTORATE
POST BOX NO. 118
BARODA**

INTIMATION

To

Shri Banarsilal Karamchand Kapoor,
86, Appolo Street,
Engineer House,
Bombay-1.

Whereas a notice to Show Cause, why a penalty should not be imposed upon you under Section 167(8) of the Sea Customs Act, 1878 and why the 16 cases containing foreign liquor and one package containing 10 takas of silk cloth should not be confiscated under the same Section, for contravention of the provisions of Para 3 of the Imports (Control) Order 1955, issued under Section 3(2) of the Imports and Exports (Control) Act, 1947, read with Section 19 of the Sea Customs Act, has been pending in the office of the undersigned for want of service on you, you are informed that you should arrange for taking delivery of the said notice on any working day on or before 31st May 1960, failing which the case will be decided *Exparte*.

R. PRASAI
Collector